

# Specific and/or Aggregate Terminal Liability

HM Insurance Group (HM) offers an option to provide run-out claims protection for employers in the self-funded market. This option helps employers who may opt to convert to a fully insured arrangement in the future.

## Product Features/Requirements:

- The Terminal Liability rider can extend the Specific and/or Aggregate Stop Loss insurance for an additional three- or six-month run-out period
- Specific and/or Aggregate Terminal Liability riders can be purchased at the initial effective date and/or at renewal
- Specific and/or Aggregate Terminal Liability riders can be purchased independently or combined
- The rider is available for Specific and/or Aggregate coverage with a 12/12 or run-in contract
- The contract basis will cover claims that are incurred during the policy term and paid in the three or six months following the end of the plan year
- HM must be notified in writing by the policyholder of intent to activate the option 15 days prior to the end of the contract
- If coverage terminates before the end of the contract period, the rider will not apply

## About HM Insurance Group

HM Insurance Group (HM) works to protect businesses from the financial risk associated with health care costs. A recognized leader in Employer Stop Loss, the company delivers protection for a range of group sizes. HM also offers Managed Care Reinsurance, including Provider Excess Loss and Health Plan Reinsurance, as well as accident and health specialty reinsurance.

HM Life Insurance Company, HM Life Insurance Company of New York and Highmark Casualty Insurance Company are all rated "A" (Excellent) by AM Best Company.\* Through its insurance companies, HM Insurance Group holds insurance licenses in 50 states and the District of Columbia and maintains sales offices across the country.

For more information, contact your HM sales representative or visit [hmig.com](https://www.hmig.com)



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\*AM Best Company, August 2022

Coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HMP-SL (08/19) or HMP-SL (06/20) or similar. In New York, coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMP-SL (06/20) or similar. The coverage requested may not be available in all states and is subject to individual state approval.